

# FINANCIAL PLANNING

TWO PATHS,  
TWO LIVES



With careful, professional planning, each of life's stages (in any order) can be joyfully appreciated, not dreaded as a new source of stress.

- Living on your own
- Learning to budget
- Starting a bank account
- Buying a first car
- Using parents' credit
- Taking on student loans
- Managing financial aid

- Understanding first paycheck
- Paying rent and bills
- Starting a 401k
- Buying health insurance
- Applying for credit
- Filling out tax forms
- Paying student loans

- Paying for wedding
- Commingling assets
- Changing tax status
- Crafting will/living will
- Updating beneficiaries
- Planning for healthcare
- Buying a house

- Updating a will
- Expanding insurance
- Saving for college
- Budgeting for a new family
- Don't forget to save for retirement

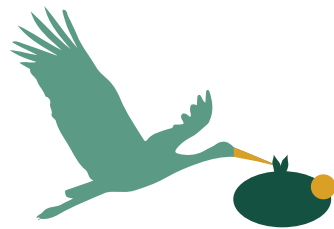
- Living off your assets
- Reviewing investments
- Controlling expenses
- Downsizing a home
- Taking IRA distributions
- Social Security
- Medicare enrollment

- Updating wills
- Setting up trusts
- Gifting to relatives
- Reviewing investments
- Tax lowering strategies

- Update a living will
- Update healthcare representatives
- Paying for long-term care
- Enabling power of attorney
- Evaluating assisted living

GOOD PLANNING = SATISFACTION

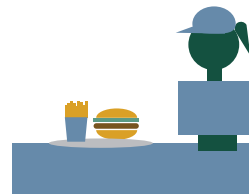
## BIRTH



## COLLEGE



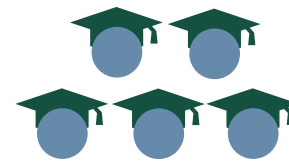
## FIRST JOB



## MARRIAGE



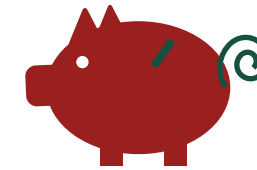
## HAVING CHILDREN



## RETIREMENT



## ESTATE PLANNING



## END-OF-LIFE PLANNING



BAD PLANNING = STRESS

Who needs credit? You'll have plenty of time to worry about that later...right?

Contribute to your 401k? You're scrambling to make ends meet! Maybe after your next raise...

The marriage license is all the paperwork we need to worry about right now. What else has really changed?

Oh, worry about the kids' college when it gets closer—right now you need a better dishwasher.

Retire? But there's no way you can live on Social Security. Maybe you can move in with the kids...

Poor planning has left you with not much to distribute... does debt count?

It's going to be a mess, but it's too late now to do much about it. Why, didn't you call McRae?

Want to see how financial planning can help you confidently handle all life's challenges? Call McRae Capital and speak with a financial advisor today.

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